



BEARFACTS 1996 – 2006

Edmunds , South Dakota [46045]

Edmunds is one of 66 counties in South Dakota. It is part of the Aberdeen, SD Micropolitan SA. Its 2006 population of 4,001 ranked 41st in the state.

PER CAPITA PERSONAL INCOME

In 2006 Edmunds had a per capita personal income (PCPI) of \$33,289. This PCPI ranked 14th in the state and was 104 percent of the state average, \$32,030, and 91 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 13.9 percent from 2005. The 2005-2006 state change was 1.5 percent and the national change was 5.6 percent. In 1996 the PCPI of Edmunds was \$22,220 and ranked 18th in the state. The 1996-2006 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Edmunds had a total personal income (TPI) of \$133,191*. This TPI ranked 36th in the state and accounted for 0.5 percent of the state total. In 1996 the TPI of Edmunds was \$99,856* and ranked 37th in the state. The 2006 TPI reflected a decrease of 15.6 percent from 2005. The 2005-2006 state change was 2.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 2.9 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Edmunds. In 2006 net earnings accounted for 57.2 percent of TPI (compared with 59.8 in 1996); dividends, interest, and rent were 26.0 percent (compared with 24.5 in 1996); and personal current transfer receipts were 16.8 percent (compared with 15.7 in 1996). From 2005 to 2006 net earnings decreased 27.1 percent; dividends, interest, and rent increased 6.0 percent; and personal current transfer receipts increased 8.6 percent. From 1996 to 2006 net earnings increased on average 2.5 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 3.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Edmunds decreased from \$90,119* in 2005 to \$60,593* in 2006, a decrease of 32.8 percent. The 2005-2006 state change was 1.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$52,749* to the 2006 estimate was 1.4 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008